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## **Azoty Tarnów – company listed on the Warsaw Stock Exchange!**

**On Monday, June 30, 2008 Zakłady Azotowe w Tarnowie-Mościcach S.A. debuted on the Warsaw Stock Exchange, resulting in a profit of nearly PLN 295 000 000.**

Shares slid 3.3% on opening and traded at PLN 18.85, while subscription rights fell 5.7% to PLN 18.38. 52 000 shares and 353 000 subscription rights changed hands during the first session, which comprised merely 1% of Azoty Tarnów securities on the WSE.

- In current conditions, Tarnów's stock exchange debut is a success. The volume of trading shows that investors are treating it as a mid- to long-term investment. We must remember, that Azoty will only start investments in the future. These will increase the company's value - emphasizes Aleksander Grad, Minister of the Treasury.

According to analysts, yesterday's slump is simply a reflection of the entrant's realistic market value -the company's papers were not trading at the expected discount.

- Investors should notice, that Tarnów obtained nearly PLN 300 000 000 from the issue. This will allow it to improve financial results. It has also gained significant shareholders: PGNiG and Ciech- comments Rafał Salwa, independent market analyst in Puls Biznesu daily.