



25.07.2013

## ING Securities Analysts: “sell” for shares in Grupa Azoty S.A.

**On 25th July 2013 Analysts of ING Securities sustained the recommendation for shares in Grupa Azoty S.A. "sell" and increased the target price from 49.70 PLN to 56.90 PLN.**

The report was issued at the share price of 70.60 PLN.