



30.10.2013

## **Office of Competition and Consumer Protection clears acquisition of Siarkopol**

**Having conducted the necessary anti-trust proceedings, on October 30th 2013 the President of the Office of Competition and Consumer Protection approved a business concentration consisting in Grupa Azoty S.A. taking control of Kopalnie i Zakłady Chemiczne Siarki Siarkopol.**

Grupa Azoty S.A. reported earlier that on September 25th 2013 it had signed an agreement with the State Treasury on the conditional sale of the State Treasury's 4,675,000 shares in Kopalnie i Zakłady Chemiczne Siarki Siarkopol, representing 85% of the company's share capital. The agreement was made subject to the condition precedent that Grupa Azoty S.A. obtains merger clearance from the President of the Office of Competition and Consumer Protection (UOKiK). One fourth of the acquisition will be financed from the Azoty Group's own funds, with the remainder financed by a bank loan.

Recently, the Azoty Group has been strongly focused on diversifying the sources of its strategic feedstocks. With the access to its own sulphur sources afforded by the Siarkopol acquisition, the Group will be able to optimise its production of caprolactam, polyamides and NPK fertilisers.