



19.08.2011

"Police" in Azoty Tarnów Capital Group

August 19, 2011 saw the acquisition of 49 500 000 ordinary bearer shares in ZCh Police by Zakłady Azotowe w Tarnowie-Mościcach S.A., at a face value of PLN10 each, comprising a total of 66% share capital in ZCh Police and equivalent to a total of 49.500.000 votes in the ZCh Police General Assembly.

Subscription for the offering included 56.191.155 "Police" shares, where the allocation rate amounted to 88,09%. The shares were purchased by Azoty Tarnów at a price of PLN11.50 each, thereby bringing the total value of the transaction to PLN 569 250 000.

Financing for the acquisition of "Police" shares was secured in part through bank loan, with the balance paid for from Azoty Tarnów's own resources. Repayment of the investment load will be made from a secondary issue of shares with pre-emptive rights.