



15.10.2013

Wood&Company maintains "sell" rating on Grupa Azoty shares

In their research report of October 15th 2013, Wood&Company issued recommendations for shares of the Azoty Group's companies.

The analysts reiterated their previous ratings, i.e. "sell" for Grupa Azoty S.A. and Police, and "hold" for Puławy. Concurrently, the target prices were lifted to PLN 62.7 from PLN 51 for Grupa Azoty, to PLN 20.6 from PLN 12.8 for Police, and to PLN 168 from PLN 131 for Puławy.

At the time of the report's preparation, the shares of Grupa Azoty, Police and Puławy were traded at PLN 77.2, PLN 27.4 and PLN 180, respectively.