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## **Grupa Azoty and Grupa Azoty Police have released revenue and profit estimates. The final results of Grupa Azoty Puławy are already known.**

**On March 16th 2017, Grupa Azoty S.A. and Grupa Azoty Police published their estimated key consolidated financial results for 2016.**

The issue date of the companies' financial statements was postponed to April 20th 2017, because more time is needed to prepare their final versions, including assessment of material events from previous periods. The results are currently being audited by a qualified auditor, as required under applicable regulations. The amounts presented here are initial estimates, subject to revision. On March 16th 2017, i.e. on the originally scheduled date, the consolidated financial statements of Grupa Azoty Puławy were issued.

### **Grupa Azoty S.A.'s estimated key consolidated operating results for 2016:**

Revenue: 8,955.69m

EBITDA: PLN 1,005.78m

Operating profit (EBIT): PLN 486.06m

Net profit: PLN 375.15m

Segment results:

Agro Fertilizers:

Revenue: PLN 5,115.65m

EBITDA: PLN 599.81m

Chemicals:

Revenue: PLN 2,295.33m

EBITDA: PLN 270.78m

Plastics:

Revenue: PLN 1,117.84m

EBITDA: PLN -32.53m

Energy:

Revenue: PLN 239.75m

EBITDA: PLN 95.54m

Other:

Revenue: PLN 187.12m

EBITDA: PLN 72.20m

**Grupa Azoty Police's estimated key consolidated operating results for 2016:**

Revenue: PLN 2,416.98m

EBITDA: PLN 187.90m

Operating profit (EBIT): PLN 99.30m

Net profit: PLN 69.71m

Segment results:

Fertilizers:

Revenue: PLN 2,050.05m

EBITDA: PLN 144.55m

Pigments:

Revenue: PLN 308.04m

EBITDA: PLN 32.17m

Other:

Revenue: PLN 58.90m

EBITDA: PLN 11.18m

**Grupa Azoty Puławy's consolidated operating results for 2016:**

In 2016, Grupa Azoty Puławy earned consolidated revenue of PLN 3.3bn (2015: PLN 3.8bn), net profit of PLN 270m (2015: PLN 448m), and EBITDA of PLN 490m (2015: PLN 662m).

For the fourth quarter of 2016, Grupa Azoty Puławy reported consolidated revenue of PLN 875m (vs PLN 960m in Q4 2015), with net profit of PLN 27m (relative to PLN 114m in Q4 2015). EBITDA for Q4 2016 came in at PLN 78m, against PLN 172m in Q4 2015.