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Grupa Azoty Group demonstrates continued month-over-month growth in fertilizer output

The Grupa Azoty Group has released estimates of its production volumes for October 2023, showing a steady increase in product output for another consecutive month. According to the released estimates, in October companies of the Grupa Azoty Group produced 245,000 tonnes of nitrogen fertilizers (up from 227,000 tonnes in September), 71,000 tonnes of compound fertilizers (compared with 64,000 tonnes in September) and 26,000 tonnes of speciality fertilizers (an increase relative to 15,000 tonnes in September).

A month-over-month increase has also been demonstrated within the urea production segment, with an estimated product output of 110,000 tonnes in October, versus 94,000 tonnes in September.

Otherwise, production volumes in October remained at the levels recorded in September.

"In October we mark the fourth consecutive month of production growth within the AGRO Segment. The output figures are indicative of a positive trend, reflecting gradual stabilisation of the fertilizer market and return of demand to levels reminiscent of previous fertilizer seasons, recorded before the outbreak of Russia's war against Ukraine in 2022," **says Tomasz Hinc, President of the Management Board, Grupa Azoty S.A.**

Production estimates for October are available at website

<https://tarnow.grupaazoty.com/en/investor-relations/current-reports-2> under **Report for October 2023**.