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Nitrogen fertilizer production at Grupa Azoty Group remains stable

The estimated production volumes for December 2023 released by the Grupa Azoty Group indicate that nitrogen fertilizer production at Group companies will be nearly the same as in November, with estimated volumes for December at 281 thousand tonnes compared to 282 thousand tonnes for November. OXO production also remains relatively stable, with an estimated 11 thousand tonnes in December compared to 13 thousand tonnes in November.

According to estimates, Group companies produced 54 thousand tonnes of compound fertilizers in December versus 62 thousand tonnes in November. Polyamide and pigment production stayed at November levels in December, at 8 thousand tonnes and 2 thousand tonnes, respectively. Specialty fertilizers and urea, however, reported lower estimated volumes in December, with 17 thousand tonnes for specialty fertilizers compared to 26 thousand tonnes in November, and 74 thousand tonnes for urea versus 92 thousand tonnes in November.

'As expected, production levels in nitrogen fertilizers and the OXO segment remained stable in December. However, the continuous influx of low-cost products from Asia into the European Union is consistently affecting estimated production volumes in plastics and urea. This remains a significant challenge for all European manufacturers in the industry,' said Tomasz Hinc, President of the Management Board of Grupa Azoty S.A.

Production estimates for December are available **HERE**.