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Possible Major Capital Investment

Grupa Azoty S.A. and the State Treasury have initialled a draft agreement on the sale of 85% of the shares in Kopalnie i Zakłady Chemiczne Siarki „Siarkopol” S.A. of Grzybów.

On 4 June 2013, representatives of Grupa Azoty S.A. and the Ministry of State Treasury signed a draft agreement between the State Treasury and Grupa Azoty S.A. of Tarnów regarding the sale of an 85% stake in Kopalnie i Zakłady Chemiczne Siarki „Siarkopol” S.A. of Grzybów. Grupa Azoty S.A. has made repeated declarations (including in its 2012 Prospectus) regarding its plans to participate in the privatisation of KiZCHS „Siarkopol” S.A. and its intention to purchase 85% share block from the State Treasury.

Once the draft agreement has been initialled and the transaction has been approved by the Office of Competition and Consumer Protection, Grupa Azoty S.A. will go ahead with what will be a major acquisition that will prove vital to its future growth. The planned purchase of the KiZCHS shares is essential if Grupa Azoty is to secure its own supply of molten sulphur – one of the main raw materials used in Grupa Azoty S.A.'s production processes.