

10.03.2023

The company received assistance under the government programme "Aid for energy-intensive sectors related to the sudden increase in natural gas and electricity prices in 2022"

On March 10t 2023, the Management Board of Grupa Azoty S.A. was notified that the National Fund for Environmental Protection and Water Management had granted the Company's application for financial assistance under a governmental scheme to support energy-intensive industries in response to sudden increases in gas and electricity prices. The amount of aid awarded to Grupa Azoty S.A. alone is PLN 52.3m, while the total amount of support granted to the Grupa Azoty Group companies, i.e. Grupa Azoty S.A., Grupa Azoty Zakłady Azotowe Puławy S.A., Grupa Azoty Zakłady Chemiczne Police S.A., Grupa Azoty Zakłady Azotowe Kędzierzyn S.A. and Grupa Azoty Kopalnie i Zakłady Chemiczne Siarki Siarkopol S.A., is PLN 234.2m.

The subsidies will contribute to the Company's separate and consolidated results for the first quarter of 2023, increasing its EBITDA.

The aid was awarded under the Act of September 29th 2022 on the rules of implementation of business support programmes in view of the situation on the energy market in 2022-2024.