

**RESOLUTION NO. 82/X/2017
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
of May 29th 2017**

concerning Report of the Supervisory Board on assessment of the consolidated report on payments made by the Grupa Azoty Group to governments in 2016

Acting pursuant to Art. 33.1.9 in conjunction with Art. 51.5 of the Articles of Association of Grupa Azoty S.A., the Supervisory Board resolves as follows:

Section 1

The Supervisory Board approves the Report of the Supervisory Board for the Annual General Meeting on assessment of the consolidated report on payments made by the Grupa Azoty Group to governments in 2016, as set out in the appendix hereto.

Section 2

The Supervisory Board requests that the Annual General Meeting consider the submitted Report.

Section 3

This Resolution shall become effective as of its date.

This Resolution has been passed by open ballot, in the presence of nine Supervisory Board Members.

Votes in favour: 9

Abstentions: 0

Votes against: 0.

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Marek Grzelaczyk /Chairman of
the Supervisory Board/

.....
Tomasz Karusewicz
/Deputy Chairman of the
Supervisory Board/

.....
Zbigniew Paprocki
/Secretary of the Supervisory
Board/

.....
Monika Fill

.....
Robert Kapka

.....
Artur Kucharski

.....
Bartłomiej Litwińczuk

.....
Ireneusz Purgacz

.....
Roman Romaniszyn

REPORT

of the Supervisory Board of Grupa Azoty S.A. for the Annual General Meeting on the assessment of the consolidated report on payments made by the Grupa Azoty Group to governments in 2016

The assessment covered the consolidated report on payments to governments, which was prepared in accordance with Section 6a of the Accountancy Act of September 29th 1994 (Dz.U. of 2016, item 1047, as amended), and presents payments to governments made by the Grupa Azoty Group with regard to its upstream segment (exploration for, as well as appraisal and production of sulfur in Poland and phosphate rock in Senegal).

The report includes:

- 1) Information on the Grupa Azoty Group's subsidiaries engaged in upstream activities: Grupa Azoty Kopalnie i Zakłady Chemiczne Siarki Siarkopol S.A. and African Investment Group S.A. of Senegal;
- 2) The total amount of payments made to the government of the given country, broken down into payments to appropriate levels of government (the total amount of payments is PLN 16,740 thousand, of which PLN 12,413 thousand was paid to governments in Poland and PLN 4,327 thousand was paid to governments in Senegal);
- 3) The total amount of payments, broken down into the payment categories specified in Art. 63e.6 of the Accountancy Act, made to appropriate levels of government at the given country (taxes levied on income, production or profits, excluding taxes levied on consumption, such as value added taxes, personal income taxes or sales taxes; royalties, dividends, licence fees, rental fees, entry fees and other considerations for licences or concessions);
- 4) Where payments have been assigned by the entity to a specific project – total amount of payments for each project, broken down into the payment categories specified in Art. 63e.6 of the Accountancy Act;
- 5) Description of significant rules followed in preparing the report and in presenting the data contained therein.

Following an analysis of the report, the Supervisory Board satisfied itself that the report was prepared reliably and correctly showed the data required in accordance with the provisions of the Accountancy Act.

The Supervisory Board requests the General Meeting to approve the consolidated report on payments made by the Grupa Azoty Group to governments in 2016.

Signatures of members of the Supervisory Board of Grupa Azoty S.A.

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Marek Grzelaczyk -
Chairman of the Supervisory
Board

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Tomasz Karusewicz
/Deputy Chairman of the
Supervisory Board/

.....
Zbigniew Paprocki
/Secretary of the
Supervisory Board/

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