Jacek Lewandowski

EDUCATION:

A graduate of Warsaw School of Economics - Management

PROFESSIONAL EXPERIENCE:

In the years 1994-95 he was employed at Commercial Union Polska S.A. Between 1995 and 1996 worked for Bank Gospodarstwa Krajowego S.A. as a specialist in Monetary Economics Department. In the years 1996-98 he was employed in Polski Bank Rozwoju S.A. Between August 1998 and April 2003 worked in Dom Inwestycyjny BRE Banku S.A. (formerly Biuro Maklerskie BRE Brokers) as the Director of Primary Market Department. Beginning in May 2003, he was the President of the Management Board of Dom Inwestycyjny IPOPEMA S.A. (current name JL S.A. - in which he is the sole shareholder), and since March 2005 the President of the Management Board of IPOPEMA Securities S.A. Between March and September 2007 he was the President of the Management Board of IPOPEMA Towarzystwo Funduszy Inwestycyjnych S.A., and since September 2007 he has been a member of the Supervisory Board of that company.

Jacek Lewandowski has over 15 years professional experience in financial consulting, including in placing securities on public market as well as in public offers and underwriting issues. During his professional career he was involved in a range of public offers (among others IPOPEMA Securities, Wielton, ACE, Bakalland, Pamapol, Hutmen, Alchemia, Hygienika, PKM Duda, Ster-Projekt, Inter Groclin Auto, Telmax, Browary Polskie Brok-Strzelec, Best, Bank Częstochowa, Tonsil, Miejskie Przedsiębiorstwo Energetyki Cieplnej Wrocław, CSS), including also privatization offers (among others PKN Orlen) and international private offers, as well as issue of certificates of closed investment funds and mortgage bonds, and financial restructuring transactions (among others PKM DUDA S.A.). He conducted the greatest number of issue projects of convertible bonds for Polish public companies (above all POLNORD S.A.) and a range of M&A transactions.