

**Zakłady Azotowe w Tarnowie-
Mościcach S.A. Group**

**Opinion and Report
of the Independent Auditor
Financial Year ended
31 December 2012**

The opinion contains 3 pages
The supplementary report contains 13 pages
Opinion of the independent auditor
and supplementary report on the audit of
the consolidated financial statements
for the financial year ended
31 December 2012



KPMG Audyt Sp. z o.o.
Kraków Office
al. Armii Krajowej 18
30-150 Kraków
Poland

Telephone +48 (12) 424 94 00
Fax +48 (12) 424 94 01
Email krakow@kpmg.pl
Internet www.kpmg.pl

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OPINION OF THE INDEPENDENT AUDITOR

To the General Meeting of Zakłady Azotowe w Tarnowie-Mościcach S.A. Group

Opinion on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of the Group, whose parent entity is Zakłady Azotowe w Tarnowie-Mościcach S.A. with its registered office in Tarnów, ul. Kwiatkowskiego 8 (“the Group”), which comprise the consolidated statement of financial position as at 31 December 2012, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended and notes to the consolidated financial statements, comprising a summary of significant accounting policies and other explanatory information.

Management’s and Supervisory Board’s Responsibility for the Consolidated Financial Statements

Management of the Parent Entity is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards as adopted by the European Union and with other applicable regulations and preparation of the report on the Group’s activities. Management of the Parent Entity is also responsible for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

According to the Accounting Act dated 29 September 1994 (Official Journal from 2009, No. 152, item 1223 with amendments) (“the Accounting Act”), Management of the Parent Entity and members of the Supervisory Board are required to ensure that the consolidated financial statements and the report on the Group’s activities are in compliance with the requirements set forth in the Accounting Act.

Auditor's Responsibility

Our responsibility, based on our audit, is to express an opinion on these consolidated financial statements. We conducted our audit in accordance with section 7 of the Accounting Act, National Standards on Auditing issued by the National Council of Certified Auditors and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the accompanying consolidated financial statements of Zakłady Azotowe w Tarnowie-Mościcach S.A. Group have been prepared and present fairly, in all material respects, the financial position of the Group as at 31 December 2012 and its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards as adopted by the European Union, and are in compliance with the respective regulations that apply to the consolidated financial statements, applicable to the Group.

Other Matters

The corresponding figures are based on the consolidated financial statements of the Group as of and for the year ended 31 December 2011, which were audited by another auditor who expressed an unqualified opinion on those consolidated financial statements on 6 March 2012.

Specific Comments on Other Legal and Regulatory Requirements*Report on the Group's Activities*

As required under the Accounting Act, we report that the report on the Group's activities includes, in all material respects, the information required by Art. 49 of the Accounting Act and by the Decree of the Ministry of Finance dated 19 February 2009 on current and periodic information provided by issuers of securities and the conditions for recognition as equivalent information required by the law of a non-Member State (Official Journal from 2009, No 33, item 259 with amendments) and the information is consistent with the consolidated financial statements.

On behalf of KPMG Audyt Sp. z o.o.
Registration No. 458
ul. Chłodna 51,
00-867 Warsaw

Signed on the Polish original

.....
Marcin Domagała
Key Certified Auditor
Registration No. 90046
Director

6 March 2013

Signed on the Polish original

.....
Jakub Panek
Certified Auditor
Registration No. 11327



**Zakłady Azotowe w Tarnowie-
Mościcach S.A. Group**

**Supplementary report
on the audit of the
consolidated financial
statements**

**Financial Year ended
31 December 2012**

The supplementary report contains 13 pages
The supplementary report on the audit of the
consolidated financial statements
for the financial year ended
31 December 2012



Zakłady Azotowe w Tarnowie-Mościcach S.A. Group
*The supplementary report on the audit of the consolidated financial statements
for the financial year ended 31 December 2012*

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1. General

1.1. Identification of the Group

1.1.1 Name of the Group

Zakłady Azotowe w Tarnowie-Mościcach S.A. Group

1.1.2 Registered office of the Parent Company of the Group

ul. Kwiatkowskiego 8
33-101 Tarnów

1.1.3 Registration of the Parent Company in the National Court Register

Registration court:	District Court for Cracow-Śródmieście in Cracow, XII Commercial Department of the National Court Register
Date:	28 December 2001
Registration number:	KRS 0000075450
Share capital as at the balance sheet date:	PLN 320.577.220

1.1.4. Management of the Parent Company

The Management Board is responsible for management of the Parent Company.

As at 31 December 2012, the Management Board of the Parent Company was comprised of the following members:

- Jerzy Marciniak – President of the Management Board,
- Andrzej Skolmowski – Vice-President of the Management Board,
- Witold Szczypiński – Vice-President of the Management Board,
- Krzysztof Jałosiński – Vice-President of the Management Board,
- Artur Kopeć – Member of the Management Board.

Based on the resolution of the Supervisory Board dated 17 February 2012, Mr. Artur Kopeć was appointed as the Member of the Management Board.

1.2. Information about companies comprising the Group

1.2.1 Companies included in the consolidated financial statements

As at 31 December 2012, the following companies were consolidated by the Group:

Parent Company:

- Zakłady Azotowe w Tarnowie-Mościcach S.A.

Subsidiaries consolidated on the full consolidation basis:

- ATT Polymers GmbH,

- Grupa Azoty "KOLTAR" Sp. z o.o., (previously Przedsiębiorstwo Transportu Kolejowego "KOLTAR" Sp. z o.o.),
- Grupa Azoty Zakłady Azotowe Kędzierzyn S.A. Group (previously Zakłady Azotowe Kędzierzyn S.A.Group), including:
 - Grupa Azoty Zakłady Azotowe Kędzierzyn S.A. (previously Zakłady Azotowe Kędzierzyn S.A.),
 - Hotel Azoty Sp. z o.o.,
 - Hotel Centralny Sp. z o.o.,
- Zakłady Chemiczne "Police" S.A. Group, including:
 - Zakłady Chemiczne "Police" S.A.,
 - Automatika Usługi Kontrolno-Pomiarowe Sp. z o.o.,
 - Remech Grupa Remontowo-Inwestycyjna Sp. z o.o.,
 - Transtech Usługi Sprzętowe i Transportowe Sp. z o.o.,
 - Koncept Sp. z o.o.,
 - Infrapark Police S.A. in liquidation,
 - Zarząd Morskiego Portu Police Sp. z o.o.
- Grupa Azoty Polskie Konsorcjum Chemiczne Sp. z o.o. Group (previously Polskie Konsorcjum Chemiczne Sp. z o.o. Group), including:
 - Grupa Azoty Polskie Konsorcjum Chemiczne Sp. z o.o. (previously Polskie Konsorcjum Chemiczne Sp. z o.o.),
 - AUTOMATYKA Sp. z o.o.,
 - Jednostka Ratownictwa Chemicznego Sp. z o.o.,
 - PROReM Sp. z o.o.

The following subsidiaries were consolidated until the date control by the Parent Company ceased:

- ZWRI Sp. z o.o. (a subsidiary of Grupa Azoty Polskie Konsorcjum Chemiczne Sp. z o.o. Group) – subject to consolidation for the period from 1 January 2012 to 9 March 2012,
- PTS „Autozak” Sp. z o.o. (a subsidiary of Grupa Azoty Zakłady Azotowe Kędzierzyn S.A. Group) – subject to consolidation for the period from 1 January 2012 to 19 December 2012.

The following subsidiaries of the Group were merged during the year ended 31 December 2012:

- Grupa Azoty Polskie Konsorcjum Chemiczne Sp. z o.o. (the acquirer) with BIPROZAT Sp. z o.o. (the acquiree),
- PROREM Sp. z o.o. (the acquirer) with ZAK Serwis Sp. z o.o. (the acquiree) and Zakład Remontowy REKOM Sp. z o.o. (the acquiree),
- Jednostka Ratownictwa Chemicznego Sp. z o.o. (the acquirer) with CHEMZAK Sp. z o.o. (the acquiree),
- AUTOMATYKA Sp. z o.o. (the acquirer) with Aster ZAK Sp. z o.o. (the acquiree),
- Automatyka Usługi Kontrolno-Pomiarowe Sp. z o.o. (the acquirer) with Centrum Elektrotechnika Instalacje Serwis Sp. z o.o. (the acquiree).

1.2.2 Entities excluded from consolidation

As at 31 December 2012, the following subsidiaries of the Group were not consolidated:

- Regionalne Laboratorium Oceny Mleka Sp. z o.o.,
- Konsorcjum EKO TECHNOLOGIES,
- ZAKSA S.A.

1.3. Auditor information

1.3.1 Key Certified Auditor information

Name and surname: Marcin Domagała
Registration number: 90046

1.3.2 Audit Firm information

Name: KPMG Audyt Sp. z o.o.
Address of registered office: ul. Chłodna 51, 00-867 Warsaw
Registration number: KRS 0000104753
Registration court: District Court for the Capital City of Warsaw in Warsaw,
XII Commercial Department of the National Court Register
Share capital: PLN 125,000
NIP number: 526-10-24-841

KPMG Audyt Sp. z o.o. is entered in the register of audit firms, maintained by the National Council of Certified Auditors, under number 458.

1.4. Prior period consolidated financial statements

The consolidated financial statements for the financial year ended 31 December 2011 were audited by Deloitte Audyt Sp. z o.o. and received an unqualified opinion.

The consolidated financial statements were approved at the General Meeting of the Parent Company on 27 April 2012.

The consolidated financial statements were submitted to the Registry Court on 8 May 2012 and were published in Monitor Polski B No. 1468 on 12 July 2012.

1.5. Audit scope and responsibilities

This report was prepared for the General Meeting of Zakłady Azotowe w Tarnowie-Mościcach S.A. with its registered office in Tarnów, ul. Kwiatkowskiego 8 and relates to the consolidated financial statements comprising: the consolidated statement of financial position as at 31 December 2012, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended and notes to the consolidated financial statements, comprising a summary of significant accounting policies and other explanatory information.

The consolidated financial statements have been audited in accordance with the contract dated 10 July 2012, concluded on the basis of the resolution of the Supervisory Board dated 21 May 2012 on the appointment of the auditor.

We conducted the audit in accordance with section 7 of the Accounting Act dated 29 September 1994 (Official Journal from 2009, No. 152, item 1223 with amendments) (“the Accounting Act”), National Standards on Auditing issued by the National Council of Certified Auditors, and International Standards on Auditing.

We audited the consolidated financial statements at the Group entities during the period from 19 to 29 November 2012 and from 21 January to 1 February 2013.

Management of the Parent Company is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards as adopted by the European Union and with other applicable regulations and preparation of the report on the Group’s activities.

Our responsibility is to express an opinion and to prepare a supplementary report on the audit of the financial statements.

The Management Board of the Parent Company submitted a statement, dated as at the same date as this report, as to the true and fair presentation of the accompanying consolidated financial statements, which confirmed that there were no undisclosed matters which could significantly influence the information presented in the consolidated financial statements.

All required statements, explanations and information were provided to us by Management of the Group and all our requests for additional documents and information necessary for expressing our opinion and preparing the report have been fulfilled.

The scope of the work planned and performed has not been limited in any way. The method and scope of our audit is detailed in working papers prepared by us and retained in the offices of the Audit Firm.

The Key Certified Auditor and the Audit Firm fulfil the independence requirements as described in Art. 56 points 3 and 4 of the Act on Certified Auditors and Their Self-Government, Audit Firms and Public Oversight dated 7 May 2009 (Official Journal from 2009, No. 77, item 649 with amendments).

1.6. Information on audits of the financial statements of the consolidated companies

1.6.1. Parent Company

The separate financial statements of the Parent Company for the year ended 31 December 2012 were audited by KPMG Audyt Sp. z o.o., registered audit firm number 458, and received an unqualified opinion.

1.6.2. Other consolidated entities

Entity's name	Authorised auditor	Financial year end	Type of auditor's opinion
ATT Polymers GmbH	KPMG AG Hamburg	31 December 2012	unqualified opinion
Grupa Azoty „KOLTAR” Sp. z o.o.	KPMG Audyt Sp. z o.o.	31 December 2012	unqualified opinion
Grupa Azoty Zakłady Azotowe Kędzierzyn S.A. Group, including:	KPMG Audyt Sp. z o.o.	31 December 2012	unqualified opinion
Grupa Azoty Zakłady Azotowe Kędzierzyn S.A.	KPMG Audyt Sp. z o.o.	31 December 2012	unqualified opinion
Hotel Azoty Sp. z o.o.	Grupa Audyt Sp. z o.o.	31 December 2012	unqualified opinion
Hotel Centralny Sp. z o.o.	Grupa Audyt Sp. z o.o.	31 December 2012	unqualified opinion
Grupa Azoty Polskie Konsorcjum Chemiczne Sp. z o.o. Group, including:			
Grupa Azoty Polskie Konsorcjum Chemiczne Sp. z o.o.	KPMG Audyt Sp. z o.o.	31 December 2012	unqualified opinion
AUTOMATYKA Sp. z o.o.	KPMG Audyt Sp. z o.o.	31 December 2012	unqualified opinion
Jednostka Ratownictwa Chemicznego Sp. z o.o.	KPMG Audyt Sp. z o.o.	31 December 2012	unqualified opinion
PROReM Sp. z o.o.	PRO-AUDIT Sp. z o.o.	31 December 2012	unqualified opinion
Zakłady Chemiczne „Police” S.A. Group, including:	KPMG Audyt Sp. z o.o.	31 December 2012	unqualified opinion
Zakłady Chemiczne „Police” S.A.	KPMG Audyt Sp. z o.o.	31 December 2012	unqualified opinion
Automatica Usługi Kontrolno-Pomiarowe Sp. z o.o.	HLB M2 Audyt Spółka z ograniczoną odpowiedzialnością Sp. k.	31 December 2012	unqualified opinion with emphasis of matter paragraph
Remech Grupa Remontowo-Inwestycyjna Sp. z o.o.	HLB M2 Audyt Sp. z o.o.	31 December 2012	unqualified opinion
Transtech Usługi Sprzętowe i Transportowe Sp. z o.o.	HLB M2 Audyt Sp. z o.o.	31 December 2012	unqualified opinion
Koncept Sp. z o.o.	HLB M2 Audyt Spółka z ograniczoną odpowiedzialnością Sp. k.	31 December 2012	unqualified opinion with emphasis of matter paragraph
Infrapark Police S.A. in liquidation	HLB M2 Audyt Sp. z o.o.	31 December 2012	unqualified opinion with emphasis of matter paragraph
Zarząd Morskiego Portu Police Sp. z o.o.	HLB M2 Audyt Spółka z ograniczoną odpowiedzialnością Sp. k.	31 December 2012	unqualified opinion with emphasis of matter paragraph

2. Financial analysis of the Group

2.1. Summary analysis of the consolidated financial statements

2.1.1. Consolidated statement of financial position

ASSETS	31.12.2012 PLN '000	% of total	31.12.2011 PLN '000	% of total
Non-current assets				
Property, plant and equipment	2 845 691	53,3	2 747 478	55,6
Investment property	28 903	0,5	49 275	1,0
Intangible assets	281 343	5,3	283 000	5,7
Goodwill	9 124	0,2	9 124	0,2
Investments in subordinated entities	80 132	1,5	80 106	1,6
Available-for-sale financial assets	283 202	5,3	12 604	0,3
Other financial assets	565	0,0	565	0,0
Non-current receivables	4 890	0,1	1 201	0,0
Deferred tax assets	113 366	2,1	124 266	2,5
Other non-current assets	3 932	0,1	610	0,0
Total non-current assets	3 651 148	68,4	3 308 229	66,9
Current assets				
Inventories	723 682	13,6	653 171	13,2
Other financial assets	19 079	0,4	253	0,0
Current tax assets	4 141	0,1	-	-
Trade and other receivables	677 927	12,7	722 958	14,6
Cash and cash equivalents	243 440	4,5	244 791	5,0
Other current assets	19 894	0,3	16 702	0,3
Assets held for sale	347	0,0	125	0,0
Total current assets	1 688 510	31,6	1 638 000	33,1
TOTAL ASSETS	5 339 658	100,0	4 946 229	100,0

EQUITY AND LIABILITIES	31.12.2012	% of total	31.12.2011	% of total
	PLN '000		PLN '000	
Equity				
Share capital	320 577	6,0	320 577	6,4
Share premium	680 688	12,8	680 688	13,8
Fair value reserve	37 221	0,7	-	-
Hedging reserve	-	-	(1 634)	0,0
Translation reserve	(1 279)	0,0	5 471	0,1
Retained earnings	2 039 413	38,2	1 745 368	35,3
Equity attributable to owners of the Parent Company	3 076 620	57,7	2 750 470	55,6
Non-controlling interests	414 078	7,8	402 197	8,1
Total equity	3 490 698	65,5	3 152 667	63,7
Liabilities				
Loans	289 979	5,4	226 072	4,6
Employee benefits	139 756	2,6	124 932	2,5
Other non-current payables	928	0,0	790	0,0
Provisions	118 622	2,2	118 951	2,4
Government grants	19 996	0,4	17 917	0,4
Deferred income	12	0,0	-	-
Deferred tax liabilities	131 800	2,5	126 378	2,6
Other financial liabilities	17 632	0,3	23 977	0,5
Total non-current liabilities	718 725	13,4	639 017	13,0
Loans	200 017	3,7	168 754	3,4
Employee benefits	14 155	0,3	28 247	0,6
Current tax liabilities	19 227	0,4	2 179	0,0
Trade and other payables	697 317	13,0	754 181	15,2
Provisions	133 275	2,5	133 142	2,7
Government grants	768	0,0	600	0,0
Deferred income	687	0,0	644	0,0
Other financial liabilities	64 789	1,2	66 798	1,4
Total current liabilities	1 130 235	21,1	1 154 545	23,3
Total liabilities	1 848 960	34,4	1 793 562	36,3
TOTAL EQUITY AND LIABILITIES	5 339 658	100,0	4 946 229	100,0

2.1.2. Consolidated statement of comprehensive income

	1.01.2012 - 31.12.2012	% of total sales	1.01.2011 - 31.12.2011	% of total sales
	PLN '000		PLN '000	
Revenue	7 098 735	100,0	5 338 029	100,0
Cost of sales	(6 107 680)	(86,0)	(4 151 389)	(77,8)
Gross profit	991 055	14,0	1 186 640	22,2
Selling and distribution expenses	(181 916)	(2,6)	(151 617)	(2,8)
Administrative expenses	(390 733)	(5,5)	(312 087)	(5,8)
Other income	49 024	0,7	34 000	0,6
Other expenses	(95 698)	(1,4)	(175 609)	(3,3)
Results from operating activities	371 732	5,2	581 327	10,9
Finance income	42 741	0,6	19 129	0,3
Finance costs	(38 672)	(0,5)	(39 750)	(0,7)
Net finance income/(costs)	4 069	0,1	(20 621)	(0,4)
Share of profit of equity-accounted investees	8 549	0,1	2 850	0,1
Profit before tax	384 350	5,4	563 556	10,6
Tax expense	(69 049)	(1,0)	(64 615)	(1,2)
Profit for the year	315 301	4,4	498 941	9,4
OTHER COMPREHENSIVE INCOME				
Effective portion of changes in fair value of cash flow hedges	423	0,0	(1 124)	0,0
Net change in fair value of cash flow hedges reclassified to profit or loss	1 594	0,0	874	0,0
Net change in fair value of available-for-sale financial assets	45 952	0,7	-	-
Tax on other comprehensive income	(9 114)	(0,1)	47	0,0
Foreign currency translation differences - foreign operations	(6 750)	(0,1)	7 037	0,1
Other comprehensive income for the year, net of tax	32 105	0,5	6 834	0,1
Total comprehensive income for the year	347 406	4,9	505 775	9,5

2.2. Selected financial ratios

	2012	2011
1. Return on sales		
$\frac{\text{profit for the period} \times 100\%}{\text{revenue}}$	4.4%	9.4%
2. Return on equity		
$\frac{\text{profit for the period} \times 100\%}{\text{equity} - \text{profit for the period}}$	9.9%	18.8%
3. Debtors' days		
$\frac{\text{average trade receivables (gross)} \times 365 \text{ days}}{\text{revenue}}$	24 days	27 days
4. Debt ratio		
$\frac{\text{liabilities} \times 100\%}{\text{equity and liabilities}}$	34.5%	36.3%
5. Current ratio		
$\frac{\text{current assets}}{\text{current liabilities}}$	1.5	1.4

- Revenue includes revenue from sales of finished products, merchandise and raw materials.
- Average trade receivables represent the average of trade receivables at the beginning and at the end of the period, with no deduction made for allowances.

3. Detailed report

3.1. Accounting principles

The Parent Company maintains current documentation describing the accounting principles applied by the Group and adopted by the Management Board of the Parent Company.

The accounting principles are described in the notes to the consolidated financial statements to the extent required by International Financial Reporting Standards as adopted by the European Union.

In view of the fact that not all entities being part of the Group apply common accounting principles consistent with the accounting principles applied by the Parent Company, appropriate adjustments to the financial statements of those entities were made to ensure consistency with the accounting principles applied by the Parent Company.

The financial statements of the entities included in the consolidated financial statements were prepared at the end of the same reporting period as the financial statements of the Parent Company.

3.2. Basis of preparation of the consolidated financial statements

The consolidated financial statements of Zakłady Azotowe w Tarnowie-Mościcach S.A. Group were prepared in accordance with International Financial Reporting Standards as adopted by the European Union and with other applicable regulations.

The consolidated financial statements were prepared on the basis of the consolidation documentation prepared in accordance with the requirements the Decree of the Ministry of Finance dated 25 September 2009 on principles for the preparation of consolidated financial statements of a capital group by companies other than banks and insurance companies (Official Journal from 2009 r., No 169, item 1327).

3.3. Method of consolidation

The method of consolidation is described in note 2.8 of the notes to the consolidated financial statements.

3.4. Goodwill arising on consolidation

The method of calculating goodwill arising on consolidation is described in note 2.12 of the notes to the consolidated financial statements.

3.5. Consolidation of equity and calculation of non-controlling interest

The share capital of the Group is equal to the share capital of the Parent Company.

Other equity items of the Group are determined by adding the equity balances of subsidiaries included in the consolidated financial statements in the proportion reflecting the Parent Company's share in the subsidiaries' equity as at the end of the reporting period to the corresponding positions of the equity of the Parent Company.

Only equity of subsidiaries arising after the Parent Company obtained control of the subsidiary is included in the equity of the Group.

Non-controlling interests in subsidiaries included in the consolidated financial statements were determined based on the non-controlling interests' share in the subsidiaries' equity as at the end of the reporting period.

3.6. Consolidation eliminations

Intercompany balances within the Group were eliminated on consolidation.

Sales between entities and other intercompany operating income and expenses and financial income and costs were eliminated on consolidation.

The consolidation eliminations were based on the accounting records of Zakłady Azotowe w Tarnowie-Mościcach S.A. (or subsidiaries) and agreed with information received from the subsidiaries.

3.7. Notes to the consolidated financial statements

All information included in the notes to the consolidated financial statements, comprising of a summary of significant accounting policies and other explanatory information, is, in all material respects, presented correctly and completely. This information should be read in conjunction with the consolidated financial statements.

3.8. Report of the Management Board of the Parent Company on the Group's activities

The report of the Management Board of the Parent Company on the Group's activities includes, in all material respects, the information required by Art. 49 of the Accounting Act and by the Decree of the Ministry of Finance dated 19 February 2009 on current and periodic information provided by issuers of securities and the conditions for recognition as equivalent information required by the law of a non-Member State (Official Journal from 2009, No 33, item 259 with amendments) and the information is consistent with the consolidated financial statements.

On behalf of KPMG Audyt Sp. z o.o.
Registration No. 458
ul. Chłodna 51,
00-867 Warsaw

Signed on the Polish original

.....
Marcin Domagała
Key Certified Auditor
Registration No. 90046
Director

6 March 2013

Signed on the Polish original

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Jakub Panek
Certified Auditor
Registration No. 11327