RESOLUTION NO. 240/IX/2016
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
of May 20th 2016

Subject matter: Approval of the results of election of candidates for the positions of Supervisory Board members nominated by the Company employees

Acting pursuant to Art. 36 of the Company’s Articles of Association and Art. 26.3 of the Rules for Election of Supervisory Board Candidates and Removal of Supervisory Board Members elected by the Employees of Grupa Azoty S.A., the Supervisory Board hereby resolves as follows:

Section 1
On the basis of the voting record from the election of Members of the Grupa Azoty S.A. Supervisory Board of the 10th term nominated by employees, held between March 11th and March 23rd 2016 (1st round) and March 30th and April 14th 2016 (2nd round), presented by the Central Election Committee, the Supervisory Board declares the election to be valid.

The following persons were nominated in the election of candidates to the Supervisory Board of the 10th term:

In the 1st round:
- Robert Kapka (926 votes, 54.18% of valid votes cast),
- Zbigniew Paprocki (904 votes, 52.90% of valid votes cast).

In the 2nd round:
- Roman Romaniszyn (967 votes, 59.36% of valid votes cast).

The voting record prepared by the Central Election Committee is attached as appendix hereto.

Section 2
The Supervisory Board approves the results of the election of candidates for the positions of Supervisory Board members nominated by the Company employees, and requests that the General Meeting appoint the following persons to the Grupa Azoty S.A. Supervisory Board of the 10th term:

- Robert Kapka,
- Zbigniew Paprocki,
- Roman Romaniszyn.

Section 3
This Resolution shall become effective as of its date.

This Resolution has been passed by open ballot, in the presence of nine Supervisory Board Members.

Votes in favour: 9
Abstentions: 0
Votes against: 0.

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Przemysław Lis /Chairman of the
Supervisory Board/
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Tomasz Karusewicz /Deputy Chairman of the
Supervisory Board/
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Zbigniew Paprocki /Secretary of the
Supervisory Board/