RESOLUTION NO. 266/IX/2016
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
of July 4th 2016

Subject matter: Grant of discharge to Mr Marian Rybak, Vice-President of the Management Board of Grupa Azoty S.A., in respect of performance of his duties in the period January 1st–December 31st 2015

Acting pursuant to Art. 32 in conjunction with Art. 51.2 of the Articles of Association of Grupa Azoty S.A., the Supervisory Board resolves as follows:

Section 1

The Supervisory Board proposes that the General Meeting grant discharge to Mr Marian Rybak, Vice-President of the Management Board of Grupa Azoty S.A., in respect of performance of his duties in the period January 1st–December 31st 2015.

Section 2

This Resolution shall become effective as of its date.

This Resolution has been passed by secret ballot, in the presence of eight Supervisory Board Members.

Votes in favour: 4
Abstentions: 3
Votes against: 1.

................................... Przemyslaw Lis /Chairman of the Supervisory Board/
................................... Tomasz Karusewicz /Deputy Chairman of the Supervisory Board/
................................... Zbigniew Paprocki /Secretary of the Supervisory Board/

................................... Maciej Baranowski
................................... Marek Grzelaczyk
................................... Robert Kapka

................................... Tomasz Klikowicz
................................... Artur Kucharski
................................... Bartłomiej Litwińczuk