

Separate financial highlights

	PLN '000		EUR '000	
	Jan 1- Dec 31 2016	Jan 1- Dec 31 2015	Jan 1- Dec 31 2016	Jan 1- Dec 31 2015
Revenue	1 552 332	1 768 984	354 762	422 716
Operating profit	(29 179)	4 355	(6 668)	1 041
Profit before tax	219 907	208 936	50 256	49 927
Net profit	224 775	209 055	51 369	49 956
Total profit or loss and other comprehensive income	217 690	208 430	49 750	49 806
Number of shares	99 195 484	99 195 484	99 195 484	99 195 484
Earnings per ordinary share (PLN)	2,27	2,11	0,52	0,50
Net cash from operating activities	40 559	213 671	9 269	51 059
Net cash from investing activities	(212 108)	(272 547)	(48 474)	(65 128)
Net cash from financing activities	385 638	143 387	88 132	34 264
Net increase/(decrease) in cash and cash equivalents	214 089	84 511	48 927	20 195
Cash at beginning of period	111 942	27 431	25 583	6 555
Cash at end of period	326 031	111 942	74 509	26 750
	as at Dec 31 2016	as at Dec 31 2015	as at Dec 31 2016	as at Dec 31 2015
Non-current assets	5 632 399	5 240 330	1 273 146	1 229 691
Current assets	810 857	616 295	183 286	144 619
Non-current liabilities	1 282 420	1 043 852	289 878	244 949
Current liabilities	643 699	430 002	145 502	100 904
Equity	4 517 137	4 382 771	1 021 053	1 028 457
Share capital	495 977	495 977	112 111	116 386

Selected items of the statement of profit or loss and other comprehensive income, statement of financial position and statement of cash flows have been translated into the euro using the applicable method specified below:

- Items of assets and equity and liabilities in the statement of financial position have been translated at the exchange rate effective for the last day of the reporting period:
the exchange rate as at December 31st 2015 was EUR 1 = PLN 4.2615 (table No. 254/A/NBP/2015);
the exchange rate as at December 30th 2016 was EUR 1 = PLN 4.4240 (table No. 252/A/NBP/2016).
- Items of the statement of profit or loss and other comprehensive income and statement of cash flows have been translated using the arithmetic average of the EUR/PLN rates quoted by the National Bank of Poland as effective for the last day of each month in the reporting period:
in January 1st-December 31st 2015, the average exchange rate was EUR 1 = PLN 4.1848;
in January 1st-December 31st 2016, the average exchange rate was EUR 1 = PLN 4.3757.

The translation has been made at the exchange rates specified above by dividing amounts expressed in thousands of the zloty by the exchange rate.