RESOLUTION NO. 61/X/2017
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
of May 29th 2017

concerning assessment of the consolidated financial statements of the Grupa Azoty Group
for the 12 months ended December 31st 2016

Acting pursuant to Art. 33.1.9 in conjunction with Art. 33.1.19 and Art. 51.5 of the Articles of
Association of Grupa Azoty S.A., the Supervisory Board resolves as follows:

Section 1

The Supervisory Board gives a positive assessment of the consolidated financial statements of
the Grupa Azoty Group for the 12 months ended December 31st 2016, prepared in accordance
with the International Financial Reporting Standards, comprising:
1. Consolidated statement of financial position as at December 31st 2016, showing total
   assets and total equity and liabilities of PLN 11,051,920 thousand,
2. Consolidated statement of profit or loss and other comprehensive income for the period
   January 1st–December 31st 2016, showing a net profit of PLN 375,152 thousand, as well
   as negative other comprehensive income totalling PLN (14,363) thousand. Profit and
   loss and other comprehensive income amount to PLN 360,789 thousand.
3. Consolidated statement of changes in equity for the financial year January 1st
   –December 31st 2016, showing an increase in equity of PLN 217,817 thousand,
4. Consolidated statement of cash flows for the period January 1st–December 31st 2016,
   showing a decrease in cash of PLN (111,433) thousand,
5. Notes to the consolidated financial statements.

The Supervisory Board is satisfied that the consolidated financial statements are consistent
with the Company’s accounting records, documents and the actual state of affairs and that
they give a clear and fair view of the Company’s assets, financial position and profit or loss.

Section 2

Therefore, the Supervisory Board requests that the Annual General Meeting consider
and approve the submitted financial statements referred to in Section 1 hereof.

Section 3

This Resolution shall become effective as of its date.

This Resolution has been passed by open ballot, in the presence of nine Supervisory Board
Members.

Votes in favour: 9
Abstentions: 0
Votes against: 0.

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Marek Grzelaczyk ⁄Chairman of
the Supervisory Board⁄

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Tomasz Karusewicz
⁄Deputy Chairman of the
Supervisory Board/

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Zbigniew Paprocki
⁄Secretary of the Supervisory
Board⁄