“RESOLUTION NO. 40
of the Annual General Meeting
of
GRUPA AZOTY S.A.
of Tarnów
dated July 21st 2017

Subject matter: Adjournment of the Annual General Meeting

Acting pursuant to Art. 408.2 of the Commercial Companies Code, the Annual General Meeting of Grupa Azoty S.A. of Tarnów resolves as follows: 

Section 1
The Annual General Meeting Grupa Azoty S.A. adjourns the Meeting until 11:00 am on July 28th 2017. The proceedings of the Annual General Meeting shall be resumed at 11.00 am on July 28th 2017 at the Company’s registered office in Tarnów, ul. Kwiatkowskiego 8, 33-101 Tarnów, Conference Hall 57/58, 1st Floor.

Section 2
This Resolution shall become effective as of its date.

Following an open ballot, the Chairman announced the results: number of shares on which valid votes were cast: 74,118,623; percentage share of these shares in the Company’s share capital: 74.719%; total number of valid votes: 74,118,623; number of votes for the resolution: 60,639,482 (81.81% of votes); number of votes against the resolution: 3,590,000; number of abstentions: 9,889,141; no objections. The Chairman stated that the resolution was adopted.