Resolution No. 16
of the Annual General Meeting
of Grupa Azoty S.A. of Tarnów
dated June 28th 2018

on: grant of discharge to Mr Marek Grzelaczyk, Chairman of the Supervisory Board of Grupa Azoty S.A., in respect of his duties in the period January 1st–October 9th 2017

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code, and Art. 50.2 and Art. 50.21 in conjunction with Art. 32.1.20 of the Company’s Articles of Association, having considered the report on the activities of the Supervisory Board of Grupa Azoty S.A. in the period January 1st–December 31st 2017, the Annual General Meeting resolves as follows:

Section 1
The Annual General Meeting grants discharge to Mr Marek Grzelaczyk, Chairman of the Supervisory Board of Grupa Azoty S.A., in respect of his duties in the period January 1st–October 9th 2017.

Section 2
This Resolution shall become effective as of its date.

The votes cast in a secret ballot were as follows:

Shares voted: 74,205,414; shares voted as percentage of the Company’s share capital: 74.8072502978%; total votes validly cast: 74,205,414

Votes for: 21,610,111

Votes against: 45,093

Abstentions: 52,550,210

Objections: none