RESOLUTION NO. 191/X/2018
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
dated May 17th 2018

concerning grant of discharge to Mr Tomasz Hinc in respect of performance of his duties as Vice President of the Management Board of Grupa Azoty S.A. in the period January 1st –December 31st 2017

Acting pursuant to Art. 32.1.18 in conjunction with Art. 50.2 of the Articles of Association of Grupa Azoty S.A., the Supervisory Board resolves as follows:

Section 1
Having reviewed the financial statements of Grupa Azoty S.A. and the Directors’ Report on the operations of Grupa Azoty S.A. and the Grupa Azoty Group, as well as having assessed the Company’s position in the financial year 2017, the Supervisory Board proposes that the General Meeting grant discharge to Mr Tomasz Hinc in respect of performance of his duties as Vice President of the Management Board of Grupa Azoty S.A. in the period January 1st –December 31st 2017.

Section 2
This Resolution shall become effective as of its date.

The Resolution has been passed by open ballot, in the presence of nine Supervisory Board Members.

Votes in favour: 9
Abstentions: 0
Votes against: 0

[Tomasz Karusewicz] [Michał Gabryel] [Zbigniew Paprocki]
/Chairman of the /Deputy Chairman of the /Secretary of the
Supervisory Board/ Supervisory Board/ Supervisory Board/

[Piotr Czajkowski] [Monika Fill] [Robert Kapka]

[Bartłomiej Litwińczuk] [Ireneusz Purgacz] [Roman Romaniszyn]