RESOLUTION NO. 182/X/2018
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
dated May 17th 2018

concerning Report of the Supervisory Board on assessment of the separate full-year financial statements of Grupa Azoty S.A. for the 12 months ended December 31st 2017 and of the Management Board’s proposal on allocation of net profit for 2017

Acting pursuant to Art. 32.1.8, in conjunction with Art. 32.1.6 and Art. 32.1.7, in conjunction with Art. 50.21 of the Company’s Articles of Association, the Supervisory Board resolves as follows:

Section 1
The Supervisory Board authorises the Report of the Supervisory Board of Grupa Azoty S.A. for the Annual General Meeting on the assessment of:
- the separate full-year financial statements of Grupa Azoty S.A. for the 12 months ended December 31st 2017,
- the Management Board's proposal for the Annual General Meeting on allocation of net profit, as set out in the appendix hereto.

Section 2
The Supervisory Board requests that the Annual General Meeting consider the report referred to in Section 1.

Section 3
This Resolution shall become effective as of its date.

The Resolution has been passed by open ballot, in the presence of nine Supervisory Board Members.
Votes in favour: - 9
Abstentions: - 0
Votes against: - 0

Signatures of the members of the Supervisory Board of Grupa Azoty S.A.
Tomasz Karusewicz /Chairman of the Supervisory Board/

Michał Gabryel /Deputy Chairman of the Supervisory Board/

Zbigniew Paprocki /Secretary of the Supervisory Board/

Piotr Czajkowski

Monika Fill

Robert Kapka

Bartłomiej Litwińczuk

Ireneusz Purgacz

Roman Romaniszyn