RESOLUTION NO. 183/X/2018
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
dated May 17th 2018

concerning Report of the Supervisory Board on assessment of the consolidated financial statements of the Grupa Azoty Group for the 12 months ended December 31st 2017

Acting pursuant to Art. 32.1.8 in conjunction with Art. 32.1.6 in conjunction with Art. 55.1 of the Accounting Act of September 29th 1994, and in conjunction with Art. 50.21 of the Articles of Association of Grupa Azoty S.A., the Supervisory Board hereby resolves as follows:

Section 1
The Supervisory Board authorises the Report of the Supervisory Board for the Annual General Meeting on the assessment of the consolidated financial statements of the Grupa Azoty Group for the 12 months ended December 31st 2017, prepared in accordance with the International Financial Reporting Standards, as set out in the appendix hereto.

Section 2
The Supervisory Board requests the Annual General Meeting to consider the report referred to in Section 1.

Section 3
This Resolution shall become effective as of its date.
The Resolution has been passed by open ballot, in the presence of nine Supervisory Board Members.
Votes in favour: - 9
Abstentions: - 0
Votes against: - 0

Signatures of the members of the Supervisory Board of Grupa Azoty S.A.

Tomasz Karusewicz
/Chairman of the Supervisory Board/
[illegible signature]

Michał Gabryel
/Deputy Chairman of the Supervisory Board/
[illegible signature]

Zbigniew Paprocki
/Secretary of the Supervisory Board/
[illegible signature]

Piotr Czajkowski
[illegible signature]

Monika Fill
[illegible signature]

Robert Kapka

Bartłomiej Litwińczuk
[illegible signature]

Ireneusz Purgacz
[illegible signature]

Roman Romaniszyn
[illegible signature]