RESOLUTION NO. 207/X/2018
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
dated May 23rd 2018

concerning Report of the Supervisory Board on assessment of the Grupa Azoty Group’s consolidated report on payments to governments for 2017

Acting pursuant to Art. 32.1.8, in conjunction with Art. 32.1.6, in conjunction with Art. 63g of the Accounting Act of September 29th 1994, and in conjunction with Art. 50.21 of the Company’s Articles of Association, the Supervisory Board resolves as follows:

Section 1
The Supervisory Board authorises the Report of the Supervisory Board for the Annual General Meeting on the assessment of the Grupa Azoty Group’s consolidated report on payments to governments for 2017, as set out in the appendix hereto.

Section 2
The Supervisory Board requests the Annual General Meeting to consider the report referred to in Section 1.

Section 3
This Resolution shall become effective as of its date.

The Resolution was passed using means of remote communication, as permitted under Art. 39.4 of the Company’s Articles of Association.

Number of Supervisory Board Members participating in the vote: 9

Votes in favour: 9
Abstentions: 0
Votes against:

In confirmation that the Resolution was passed

Tomasz Karusewicz
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Chairman of the Supervisory Board
[illegible stamp]
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