RESOLUTION NO. 186/X/2018
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
dated May 17th 2018

concerning Report of the Supervisory Board on assessment of the Company's fulfilment of the
disclosure obligations relating to compliance with the corporate governance
principles adopted by the Company in the period January 1st–December 31st
2017

Acting pursuant to Art. 32.1.19 in conjunction with Art. 50.21 of the Articles of Association of
Grupa Azoty S.A., the Supervisory Board resolves as follows:

Section 1
The Supervisory Board authorises the Report of the Supervisory Board of Grupa Azoty S.A. for the
Annual General Meeting on the assessment of the Company's fulfilment of the disclosure obligations
relating to compliance with the corporate governance principles adopted by the Company in the period
January 1st–December 31st 2017, as set out in the appendix hereto.

Section 2
The Supervisory Board requests that the Annual General Meeting consider the report referred to in
Section 1.

Section 3
This Resolution shall become effective as of its date.

The Resolution has been passed by open ballot, in the presence of nine Supervisory Board
Members.
Votes in favour: - 9
Abstentions: - 0
Votes against: - 0

Signatures of the members of the Supervisory Board of Grupa Azoty S.A.

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Tomasz Karusewicz Michal Gabryel Zbigniew Paprocki
/Chairman of the Supervisory /Deputy Chairman of the /Secretary of the Supervisory
Board/ Supervisory Board/ Board/

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<td>Bartłomiej Litwińczuk</td>
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<td>Ireneusz Purgacz</td>
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<td>Roman Romaniszyn</td>
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