RESOLUTION NO. 187/X/2018
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
dated May 17th 2018

concerning Report of the Supervisory Board of Grupa Azoty S.A. on the activities of
the Supervisory Board and its committees and on the assessment of the
work of the Management Board in the period January 1st–December 31st
2017

Acting pursuant to Art. 32.1.20 in conjunction with Art. 50.21 of the Articles of Association
of Grupa Azoty S.A., the Supervisory Board resolves as follows:

Section 1
The Supervisory Board authorises the Report of the Supervisory Board of Grupa Azoty
S.A. for the Annual General Meeting on the activities of the Supervisory Board and its
committees and on the assessment of the work of the Management Board in the period
January 1st–December 31st 2017, as set out in the appendix hereto.

Section 2
The Supervisory Board requests that the Annual General Meeting consider the report
referred to in Section 1 hereof.

Section 3
This Resolution shall become effective as of its date.

The Resolution has been passed by open ballot, in the presence of nine Supervisory Board
Members.
Votes in favour: - 9
Abstentions: - 0
Votes against: - 0

Signatures of the members of the Supervisory Board of Grupa Azoty S.A.