RESOLUTION NO. 188/X/2018
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
dated May 17th 2018

concerning Report of the Supervisory Board on assessment of the Company’s position, including evaluation of its internal control, risk management and compliance systems as well as internal audit function for the period January 1st–December 31st 2017

Acting pursuant to Art. 32.1.21 in conjunction with Art. 50.21 of the Articles of Association of Grupa Azoty S.A., the Supervisory Board resolves as follows:

Section 1
The Supervisory Board authorises the Report of the Supervisory Board for the Annual General Meeting on the assessment of the Company’s position, including evaluation of its internal control, risk management and compliance systems as well as internal audit function for the period January 1st–December 31st 2017, as set out in the appendix hereto.

Section 2
The Supervisory Board requests that the Annual General Meeting consider the report referred to in Section 1 hereof.

Section 3
This Resolution shall become effective as of its date.

The Resolution has been passed by open ballot, in the presence of nine Supervisory Board Members.

Votes in favour: - 9
Abstentions: - 0
Votes against: - 0

Signatures of the members of the Supervisory Board of Grupa Azoty S.A.
Tomasz Karusewicz /Chairman of the Supervisory Board/
Michał Gabryel /Deputy Chairman of the Supervisory Board/
Zbigniew Paprocki /Secretary of the Supervisory Board/
Piotr Czajkowski
Monika Fill
Robert Kapka
Bartłomiej Litwińczuk
Ireneusz Purgacz
Roman Romaniszyn