RESOLUTION NO. 189/X/2018
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
dated May 17th 2018

concerning Report of the Supervisory Board on assessment of the reasonableness of the Company's policies on sponsorship, charitable and similar initiatives in the period January 1st–December 31st 2017

Acting pursuant to Art. 32.1.21 in conjunction with Art. 50.21 of the Articles of Association of Grupa Azoty S.A., the Supervisory Board resolves as follows:

Section 1

The Supervisory Board authorises the Report of the Supervisory Board for the Annual General Meeting on the assessment of reasonableness of the Company's policies on sponsorship, charitable and similar initiatives in the period January 1st–December 31st 2017, as set out in the appendix hereto.

Section 2

The Supervisory Board requests the Annual General Meeting to consider the report referred to in Section 1.

Section 3

This Resolution shall become effective as of its date.

The Resolution has been passed by open ballot, in the presence of nine Supervisory Board Members.

Votes in favour: - 9
Abstentions: - 0
Votes against: - 0

Signatures of the members of the Supervisory Board of Grupa Azoty S.A.

[illegible signature] Tomasz Karusewicz /Chairman of the Supervisory Board/
[illegible signature] Michal Gabryel /Deputy Chairman of the Supervisory Board/
[illegible signature] Zbigniew Paprocki /Secretary of the Supervisory Board/

[illegible signature] Piotr Czajkowski
[illegible signature] Monika Fill
[illegible signature] Robert Kapka