RESOLUTION NO. 175/X/2018
OF THE SUPERVISORY BOARD OF GRUPA AZOTY S.A.
dated May 17th 2018

concerning adoption of the report on activities of the Supervisory Board’s Audit Committee

Acting pursuant to Section 2.11 of the Rules of Procedure for the Audit Committee, the

Supervisory Board resolves as follows:

Section 1
The Supervisory Board adopts the report on activities of the Supervisory Board’s Audit Committee for the period January 1st 2017–February 1st 2018. The report is attached as an appendix hereto.

Section 2
This Resolution shall become effective as of its date.
The Resolution has been passed by open ballot, in the presence of nine Supervisory Board Members.
Votes in favour: - 9
Abstentions: - 0
Votes against: - 0

Signatures of the members of the Supervisory Board of Grupa Azoty S.A.

[illegible signature]  [illegible signature]  [illegible signature]
Tomasz Karusewicz  Michał Gabryel  Zbigniew Paprocki
/Chairman of the Supervisory Board/

[illegible signature]  [illegible signature]  [illegible signature]
Piotr Czajkowski  Monika Fill  Robert Kapka
/Deputy Chairman of the Supervisory Board/

[illegible signature]  [illegible signature]  [illegible signature]
Bartłomiej Litwińczuk  Ireneusz Purgacz  Roman Romaniszyn
/Secretary of the Supervisory Board/