Acting pursuant to Art. 408.2 of the Polish Commercial Companies Code and Art. 47 of the Company’s Articles of Association, the Extraordinary General Meeting of Grupa Azoty S.A. (the “Company”) resolves as follows:

Section 1

The Extraordinary General Meeting held on October 8th 2018 hereby adjourns its proceedings until 12 noon on October 12th 2018. The Meeting shall be resumed at the Company’s registered office: ul. Kwiatkowskiego 8, Tarnów, conference room 57/58, 1st floor.

Section 2

This Resolution shall become effective as of its date.

The votes cast in an open ballot were as follows:
For: ................................................
Against: ...........................................
Abstentions: ......................................

Grounds for the draft resolution to adjourn the Extraordinary General Meeting

In accordance with Art. 408.2 of the Commercial Companies Code, the General Meeting may order an adjournment with a majority of two-thirds of voting rights. Such adjournments may not exceed 30 days in aggregate.

The proposed adjournment is necessary for the State Treasury to complete analytical work that would allow it to formulate its position regarding the contemplated purchase by Grupa Azoty S.A. of shares in Goat TopCo GmbH.

Accordingly, there are reasonable grounds to put the draft resolution to a vote by the Extraordinary General Meeting.