NOTICE

New items added to agenda of Annual General Meeting of Grupa Azoty S.A. at shareholder's request

Further to Current Reports No. 16/2017 and 17/2017 of June 2nd 2017, the Management Board of Grupa Azoty S.A. (the “Company”) announces that on June 9th 2017, the State Treasury, a shareholder of the Company holding 33% of the Company’s share capital, acting under Art. 401.1 of the Commercial Companies Code and Art. 45.4 of the Company’s Articles of Association, submitted to the Management Board a request for the inclusion of the following items in the agenda of the Annual General Meeting of the Company to be held at 11.00am on June 30th 2017 in Tarnów:

1. Adoption of resolutions to change the composition of the Company’s Supervisory Board.
2. Adoption of a resolution to amend Resolution No. 8 of the Extraordinary General Meeting of Grupa Azoty S.A. dated December 2nd 2016 on the rules of remuneration for the Management Board Members.
3. Adoption of a resolution to amend the Articles of Association of Grupa Azoty S.A.

Accordingly, the agenda of the Annual General Meeting of the Company convened for June 30th 2017 is now as follows:

1. Opening of the Meeting.
2. Appointment of the Chair of the Meeting and preparation of the attendance list.
3. Confirmation that the Meeting has been properly convened and has the capacity to adopt resolutions.
4. Adoption of the agenda.
5. Review of the Supervisory Board’s reports on:
   a) assessment of the separate financial statements of Grupa Azoty S.A. for the period January 1st–December 31st 2016 and assessment of the Management Board’s proposal concerning allocation of net profit for the financial year 2016,
   b) assessment of the consolidated financial statements of the Grupa Azoty Group for the period January 1st–December 31st 2016,
   c) assessment of the consolidated report on payments made by the Grupa Azoty Group to governments in 2016,
   d) assessment of the Directors’ Report on Grupa Azoty S.A.’s and the Grupa Azoty Group’s operations for the period of 12 months ended December 31st 2016,
   e) assessment of the Company’s fulfilment of the disclosure requirements relating to compliance with the corporate governance principles adopted by the Company in the period January 1st–December 31st 2016,
   f) activity of the Supervisory Board and its committees in the period January 1st–December 31st 2016, and assessment of the work of the Management Board,
   g) assessment of the Company’s position in 2016, including evaluation of its internal control, risk management and compliance systems as well as the internal audit function,
   h) assessment of the reasonableness of the Company’s sponsorship, charitable and similar initiatives in 2016.
9. Review and approval of the consolidated statement of payments made by the Grupa Azoty Group to governments in 2016.
10. Adoption of a resolution on distribution of net profit for the financial year 2016.
11. Adoption of resolutions to grant discharge to Members of the Management Board in respect of performance of their duties in the period January 1st–December 31st 2016.
12. Adoption of resolutions to grant discharge to Members of the Supervisory Board in respect of performance of their duties in the period January 1st–December 31st 2016.
13. Adoption of resolutions to change the composition of the Company’s Supervisory Board.
14. Adoption of a resolution to amend Resolution No. 8 of the Extraordinary General Meeting of Grupa Azoty S.A. dated December 2nd 2016 on the rules of remuneration for the Management Board Members.
15. Adoption of a resolution to amend the Articles of Association of Grupa Azoty S.A.
17. Closing of the Meeting.

The Management Board publishes, attached hereto, the draft resolutions concerning items 13, 14 and 15 of the agenda of the Company’s Annual General Meeting, submitted by the State Treasury. Pursuant to Art. 402.2 of the Commercial Companies Code, the Company presents, as an appendix to this report, the amendments to the Company’s Articles of Association proposed in item 15 of the agenda of the Annual General Meeting.